

Explanation example cases related to Grant Obligations and Conditions OKP-ICP 3.0

Stated in the GOC:

Q: Above grant amount € 200.000 an audit opinion is compulsory. Does this apply to all partners, regardless the cost every single partner made? (Eg € 50.000)

A: No, it only applies to partners in EU countries for costs above € 100.000 in category A. This rule supercedes regulations about regulations about total Grant amount.

Q: Above € 100.000 cost in category A an audit opinion is compulsory for countries in EU. Why not for other partners?

A: The reason is mentioned in art 5.2.1: local and regional partners are important, therefore the differences.

Q: How do these regulations relate? It is unclear what accountants product is needed and in what case.

A: The cost in category A determines whether an audit opinion is needed. Art 4.5.8 poses the question if there should be an audit and if so, 4.5.9 is applicable. Moreover: art 4.5.10 relieves the obligation to audit if cost is under € 100k. Then 4.5.9 cannot overrule this.

Examples continue on next page

Some examples:

granted partner: grant amount € 300.000	grant recipient	partner in NL	partner (e.g.) Burundi (Buitenland/abroad)
	VU	WUR	Xi
	€ 100.000	€ 150.000	€ 50.000
granted partner: grant amount € 500.000	grant recipient	partner in NL	partner (e.g.) Burundi (Buitenland/abroad)
	VU	WUR	Xi
	€ 200.000	€ 200.000	€ 100.000
granted partner: grant amount € 150.000	grant recipient	partner in NL	partner (e.g.) Burundi (Buitenland/abroad)
	VU	WUR	Xi
	€ 100.000	€ 25.000	€ 25.000

Q: Grant is above € 200.000, so an audit opinion is obligated. Is then an audit opinion compulsory for all partners?

A: No, only if cost exceeds € 100k. Burundi sends time sheets and states of expenditure to Dutch or EU partner.

Q: Grant amount is above € 200k => audit opinion. Does that apply to all partners?

A: Only if cost category A is above € 100k

Q: "Amount is under € 200.000, so no audit opinion is compulsory Grant recipient has costs of € 100k. If those are purely in category A, is then an audit opinion required? And if not, then no audit opinion at all is required?"

A: Yes, if the costs in cat A are less than € 100.000 then no audit at all in this example.

How it works out:

Accountants products		
Audit opinion	COS 800	For every partner by its own accountant if applicable
Report of findings	COS 4400N	Set up by accountant of grant recipient based on all documents.

Example 1.

granted partner: grant amount € 600.000	grant recipient	partner in NL	partner (e.g.) Burundi (Buitenland)	cumulative amenability
	VU	WUR	Xi	-
	€ 200.000	€ 200.000	€ 200.000	€ 600.000
	audit opinion by own accountant: Yes	audit opinion by own accountant: Yes unless art 5.2.3	audit opinion by own accountant No, unless	-



The Grant recipient is responsible for the cumulative financial report. As the own accountant cannot audit other partners, only a report of findings will be produced.

Nuffic will receive:

- cumulative financial report with a report of findings
- a single audit opinion form the accountant of the grant recipient
- a single audit opinion form the accountant of the partner if obligated
- no audit opinion of the regional partner is compulsory but granted by Nuffic and reimbursed if grant recipient decides so.

Example 2.

granted partner: grant amount € 600.000	grant recipient	partner in NL	partner (e.g.) Burundi (Buitenland)	cumulative amenability
	VU	WUR	Xi	-
	€ 500.000	€ 50.000	€ 50.000	€ 600.000
	audit opinion by own accountant	statements of expenditure	statements of expenditure	-



The grant recipient is responsible for the cumulative amenability as their accountant cannot form an opinion about the costs of other partners. Then they can only make a report of findings.

Nuffic will receive:

- cumulative financial report with a report of findings (Partners send statements of expenditure to grant recipient)

Example 3.

granted partner: grant amount € 270.000	grant recipient	partner in NL	partner (e.g.) Burundi (Buitenland)	cumulative amenability
	VU	WUR	Xi	-
	€ 90.000	€ 90.000	€ 90.000	€ 270.000

Nuffic will receive:

- cumulative financial report with a report of findings